

FY 2024-25 BUDGET

BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - AIRPORT / LARKFIELD / WIKIUP

A. Program Description

This budget finances the operation, maintenance, and administration of a collection system, trunk line, and treatment plant serving the Airport/Larkfield/Wikiup area.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 23-24 Adopted	FY 24-25 Requested	Percent Change	FY 23-24 Adopted	FY 24-25 Requested	Percent Change
Operations	\$6,367,964	\$6,125,221	(3.81%)	\$1,333,856	\$806,137	(39.56%)
Bonds	54,874	45,920	(16.32%)	(427,090)	(402,142)	(5.84%)
Construction	96,000	2,096,000	2083.33%	(262,025)	1,576,705	(701.74%)
TOTAL:	\$6,518,838	\$8,267,141	26.82%	\$644,741	\$1,980,700	207.21%

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 22-23 Actual	FY 23-24 Budget Estimate	FY 23-24 Revised Estimate	FY 24-25 Projected	Change from FY 23-24 Budget Estimate
Total ESDs	4,117	4,157	4,084	4,129	(0.67%)
Total APNs	2,109	2,126	2,129	2,149	1.08%

E. Summary of Issues and Significant Changes

The Airport/Larkfield/Wikiup Sanitation Zone's (Airport SZ) treatment plant was designed as a zero discharge facility and has the ability to treat an average daily dry weather flow of up to 0.9 million gallons per day (mgd) to tertiary wastewater treatment standards.

For several years following major expansion of the Airport SZ's reclamation system and upgrade of the treatment plant to meet tertiary standards, rate increases did not keep pace with the increased operations and debt service costs. Various steps have been taken to improve performance of the filtration system and the Agency has implemented aggressive water conservation measures to delay the need for capital expansion projects.

The requested rate per ESD for FY 24-25 annual service charges is \$1,332, representing a 8.5% increase from FY 23-24. Rate increases in excess of the inflation will be needed to balance operational revenue and costs over the next several years.

FY 2024-25 BUDGET
BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - AIRPORT / LARKFIELD / WIKIUP

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - OPERATIONS
Fund/Department ID: 44705-33100100

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
40003 Direct Charges-CY	\$4,214,308	\$4,511,184	\$296,876	7.04%
40202 Direct Charges - PY	25,000	25,000	0	0.00%
40999 Penalties/Costs on Taxes	4,500	4,500	0	0.00%
Subtotal Taxes	\$4,243,808	\$4,540,684	\$296,876	7.00%
<u>INTERGOVERNMENTAL REVENUE</u>				
42461 Federal Funding	\$0	\$0	\$0	N/A
Subtotal Intergovernmental Revenue	\$0	\$0	\$0	N/A
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$35,000	\$52,000	\$17,000	48.57%
44101 Rent - Real Estate	183,600	192,500	8,900	4.85%
Subtotal Use of Money	\$218,600	\$244,500	\$25,900	11.85%
<u>CHARGES FOR SERVICES</u>				
45221 Sewer/Water Usage Fee	\$421,700	\$433,900	\$12,200	2.89%
Subtotal Charges for Services	\$421,700	\$433,900	\$12,200	2.89%
<u>OTHER FINANCING SOURCES</u>				
47101 Trans in - Within a Fund	\$150,000	\$100,000	(\$50,000)	(33.33%)
Subtotal Other Financing Sources	\$150,000	\$100,000	(\$50,000)	(33.33%)
TOTAL REVENUES	\$5,034,108	\$5,319,084	\$284,976	5.66%

EXPENDITURES:

SERVICES AND SUPPLIES

51061 Maintenance - Equipment	\$117,000	\$180,000	\$63,000	53.85%
51201 Administration Services	36,500	39,800	3,300	9.04%
51205 Advertising/Marketing Svc	0	0	0	N/A
51209 Info Tech Services (non ISD)	2,800	0	(2,800)	(100.00%)
51211 Legal Services	30,000	18,660	(11,340)	(37.80%)
51231 Testing/Analysis	110,000	25,000	(85,000)	(77.27%)
51241 Outside Printing & Binding	1,000	0	(1,000)	(100.00%)
51244 Permits/License/Fees	62,000	58,940	(3,060)	(4.94%)
51401 Rents & Leases-Equipment	15,000	0	(15,000)	(100.00%)
51421 Rents & Leases-Bldgs/Land	9,100	0	(9,100)	(100.00%)
51509 SCADA	0	176,974		
51601 Training/Conference Expenses	500	0	(500)	(100.00%)
51605 Private Car Expense	50	0	(50)	(100.00%)
51803 Other Contract Services	767,000	2,218,710	1,451,710	189.27%
51902 Telecommunications Usage	4,000	0	(4,000)	(100.00%)
51916 County Services Chgs	10,000	10,000	0	0.00%
51917 District Operations Charges	2,745,000	1,300,000	(1,445,000)	(52.64%)
51921 Equipment Usage Charges	140,000	100,000	(40,000)	(28.57%)
52061 Fuel/Gas/Oil	1,000	0	(1,000)	(100.00%)

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - OPERATIONS
Fund/Department ID: 44705-33100100

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
<u>SERVICES AND SUPPLIES (cont'd)</u>				
52071 Materials and Supplies Expense	3,400	0	(3,400)	(100.00%)
52072 Chemicals	235,000	0	(235,000)	(100.00%)
52081 Medical/Laboratory Supplies	7,000	5,000	(2,000)	(28.57%)
52091 Memberships/Certifications	100	1,500	1,400	1400.00%
52111 Office Supplies	1,550	0	(1,550)	(100.00%)
52117 Mail and Postage Supplies	0	0	0	N/A
52141 Minor Equipment/Small Tools	20,800	0	(20,800)	(100.00%)
52142 Computer Equip/Accessories	0	0	0	N/A
52143 Software/Licensing Fees	1,700	0	(1,700)	(100.00%)
52171 Water Conservation Program	5,000	5,000	0	0.00%
52191 Utilities	9,000	8,300	(700)	(7.78%)
52193 Utilities-Power	361,000	200,000	(161,000)	(44.60%)
Subtotal Services and Supplies	\$4,695,500	\$4,347,884	(\$524,590)	(11.17%)
<u>OTHER CHARGES</u>				
53401 Amortization Expense	\$16,000	\$16,000	\$0	0.00%
53402 Depreciation Expense	1,117,000	1,174,000	57,000	5.10%
53501 Contributions	77,500	0	-77,500	(100.00%)
Subtotal Other Charges	\$1,210,500	\$1,190,000	(\$20,500)	(1.69%)
<u>OTHER FINANCING USES</u>				
57011 Transfers out-within a Fund	\$431,964	\$537,337	\$105,373	24.39%
Subtotal Other Financing Uses	\$431,964	\$537,337	\$105,373	24.39%
<u>FIXED ASSETS</u>				
19820 Machinery & Equipment	\$0	\$0	\$0	N/A
19841 Work in Progress - Intang	30,000	50,000	20,000	66.67%
Subtotal Fixed Assets	\$30,000	\$50,000	\$20,000	66.67%
TOTAL EXPENDITURES	\$6,367,964	\$6,125,221	(\$419,717)	(6.59%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$1,333,856	\$806,137	(\$704,693)	(52.83%)

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

Character Title: Taxes **Character No.:** 44705-33100100-40

40003 Direct Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 23-24 budget. The rate will increase approximately 87.0%, from \$1,246 to \$1,332.

ESDs times annual rate:	3,443 x \$1,332	\$4,586,092
Less Estimated Delinquency Factor:	1.0%	(45,400)
		\$4,540,684

(See Account 45221 for Total ESDs)

40202 Direct Charges - PY

This account records the estimated delinquent amount of prior years sewer service charges.

40999 Penalties/Costs on Taxes

This account records penalties paid on delinquent sewer service charges.

Character Title: Use of Money **Character No.:** 44705-33100100-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$1,600,000
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$52,000

44101 Rent-Real Estate

This represent the payment of rent of property per the Memorandum of Agreement for the photovoltaic facility (\$56,300) and the relocated service center (\$127,300).

Character Title: Charges for Services **Character No.:** 44705-33100100-45

45221 Sewer/Water Usage Fee

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through account 40003, Direct Charges-CY. In the following year based on projected FY 24-25 ESDs, the Zone will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$1,246 to \$1,332.

ESDs x Annual Charge	198.2 x \$1,332	=	\$264,100
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This account also records revenue associated with the Industrial Users Monitoring program or revenue received from any industrial user for events such as an unauthorized (or specially authorized) discharge into the treatment plant.

Character Title: Other Financing Sources **Character No.:** 44705-33100100-47

47101 OT - W/in Special Dist - BOS

This account records a transfer from SCWA General Fund to provide funds to operate the treatment plant.

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

Character Title: Services and Supplies **Character No.:** 44705-33100100-51 & 52

51061 Maintenance - Equipment

This account records the costs for routine maintenance of equipment.

The following projects are planned for the forthcoming year:

FY 24-25 Planned Maintenance-Equipment:

Emergency Inventory	\$ 13,000
Recycled Main Air/Blowoff R/R	50,000
Decommissioning	120,000
	<u>\$ 183,000</u>

51201 Administration Costs

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

51205 Advertising/Marketing Svc

This account covers the costs of advertisements and other marketing services.

51211 Legal Services

This account covers the estimated costs of legal services to be provided by County Counsel or outside legal services.

51231 Testing/Analysis

This account records expenses incurred to comply with all regulatory testing requirements.

51241 Outside Printing & Binding

This account represents the cost of outside printing services.

51244 Permits/License/Fees

This account records the cost of all permits.

51401 Rents/Leases-Equipment

This account represents funds for rents and leases of equipment.

51421 Rents/Leases-Buildings/Land

This account represents costs for the lease agreement for storage and irrigation of wastewater effluent.

51509 Contributions

This account records SCADA allocations FY24-25.

51601 Training/Conference Exp

This account records the cost of outside training or conferences for staff.

51803 Other Contract Services

This account reflects the costs for various outside services which include:

FY 24-25 Planned Contract Services:

Regulatory Permitting Assistance	\$ 10,000
Pavement Preservation	15,000
Sanitation Planning	75,000
Arc Flash Studies	63,210
Sanitation Code & Standards Update	80,000
Sludge Removal	945,000
Hazardous Materials Assistance	15,000
TOW O&M Expense	1,000,000
SSMP U;date	5,000
Leete Generators Electrical As Needed	10,500
	<u>\$ 2,218,710</u>

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

51902 Telecommunication Usage

This account records expense paid by the Airport SZ for outside communication and wireless services.

51916 County Services

This account records the expense for special district accounting services.

51917 District Operations Charges

This account records the cost of labor and overhead associated with operations and maintenance of the Zone's facilities.

Character Title: Services and Supplies (Continued)

Character No.: 44705-33100100-51 & 52

51921 Equipment Usage Charges

This account represents funds for equipment usage.

52061 Fuel/Gas/Oil

This account includes the costs of gas, diesel and oil.

52071 Materials and Supplies Expense

This account includes the costs of materials and supplies for the District.

52072 Chemicals

This account records the cost of chemicals required for operation of the treatment plant.

52081 Medical/Laboratory Supplies

This account records the cost of lab supplies required for testing and monitoring wastewater.

52091 Memberships/Certifications

This account records membership dues/certificates.

52111 Office Supplies

This account covers the costs of operational supplies.

52141 Minor Equipment/Small Tools

This account represents funds for the purchase of office furniture, small tools, instruments and equipment that are individually under \$5,000.

52143 Software/Licensing Fees

This account provides funds for various software packages.

52171 Water Conservation Program

This account records the cost of indoor water use efficiency programs including but not limited to indoor water use assessments/audits, fixture replacements and rebates with the goal of inflow reduction.

52193 Utilities Power

This account records the cost of payments made for utilities such as gas and electricity.

FY 2024-25 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

Character Title: Other Charges **Character No.:** 44705-33100100-53

53402 Depreciation

Generally Accepted Accounting Principles require that depreciation be expensed each year.

Character Title: Other Financing Uses **Character No.:** 44705-33100100-57

57011 Transfers out-within a Fund

This account reflects the transfer of cash from the Operations Fund to the Bond Fund to cover principal and interest payments.

Character Title: Fixed Assets **Character No.:** 44705-33100100-19

19840 Work in Progress - Equipment

This account is used for the purchase of equipment that is a fixed or movable tangible asset used for operations.

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Operations
Fund/Department ID: 44705-33100100

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$2,134,079	\$1,576,604	\$1,375,748
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	5,235,127	\$5,034,108	5,319,084
Expenditures - (Decrease) fund balance	(6,499,758)	(\$6,367,964)	(6,125,221)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(1,264,631)	(1,333,856)	(806,137)
Adjustments to Reserves/Encumbrances:			
53402 - Depreciation Expense	1,059,360	1,117,000	1,174,000
Change in Encumbrance	(408,201)	-	-
Unrealized Gain/Loss	50,630	-	-
Amortization	5,952	16,000	16,000
Change in prepaid exp	(23,720)	-	-
'Gain/loss on disposal of Capital Assets	188	-	-
Post Audit Adjustment	22,948	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	707,156	1,133,000	1,190,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$1,576,604	\$1,375,748	\$1,759,611
Target Fund Balance	\$2,371,610	\$2,378,987	\$2,173,942
<i>Over/(Under) Target Fund Balance</i>	(\$795,006)	(\$1,003,239)	(\$414,331)
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$557,475)	(\$200,856)	\$383,863
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Equity in Pooled Cash	2,235,985	2,598,336	
Other Receivables		45,622	
Accounts Payable	18,084	(2,467)	
Accounts Receivable-AR Module		119,694	
Allowance for Uncollectible Accounts	(46,042)	(46,042)	
AR Maint/Trnsf Control	195,379		
Retention Receivable	-		
Deposits from Others	(200)	38,857	
Due to Federal	(25,202)		
Accounts Payable	-		
Unearned Revenue	(3,003)	(513,579)	
Other Current Liabilities	-		
Due from Other Funds		4,009	
Vouchers Payable	(51,858)	(70,561)	
Encumbrances	(189,064)	(597,265)	
Total Beginning Fund Balance	2,134,079	1,576,604	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: Sanitation Zone - A.L.W. - CONSTRUCTION
Fund/Department ID: 44710-33100200

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$25,000	\$81,250	\$56,250	225.00%
44003 Other Interest Earnings	29,000	11,000	(18,000)	(62.07%)
Subtotal Use of Money	\$54,000	\$92,250	\$38,250	70.83%
<u>MISCELLANEOUS REVENUE</u>				
46024 Connection Fees	\$303,400	\$326,948	\$23,548	7.76%
Subtotal Miscellaneous Revenue	\$303,400	\$326,948	\$23,548	7.76%
<u>OTHER FINANCING SOURCES</u>				
47101 Trans in - within a Fund	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
<u>ADMINISTRATIVE CONTROL</u>				
49002 Advances	\$0	\$30,000	\$30,000	N/A
49003 Advances Clearing	0	(30,000)	(30,000)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$357,400	\$419,198	\$61,798	17.29%
EXPENDITURES:				
<u>FIXED ASSETS</u>				
19832 CIP - Infrastructure	\$50,000	\$2,050,000	\$2,000,000	4000.00%
Subtotal Fixed Assets	\$50,000	\$2,050,000	\$2,000,000	4000.00%
TOTAL EXPENDITURES	\$50,000	\$2,050,000	\$2,000,000	4000.00%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$307,400)	\$1,630,802	\$1,938,202	(630.51%)

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Construction

Character Title: Use of Money **Character No.:** 44710-33100200-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$2,500,000
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$81,250

Character Title: Miscellaneous Revenue **Character No.:** 44710-33100200-46

46026 Connection Fees

This account reflects the anticipated new sewer connections to the Zone.

Character Title: Other Financing Sources **Character No.:** 44710-33100200-47

47101 Transfers in-within a Fund

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the capital projects. There is no transfer planned for FY 24-25.

Character Title: Administrative Control Account **Character No.:** 44710-33100200-49

49002 Advances

This account records the principal on the connection fee loans for the Larkfield Estates Sewer Main Extension Project.

49003 Advances - Clearing

This is the clearing account for account 49002.

Character Title: Fixed Assets **Character No.:** 44710-33100200-19

19832 CIP - Infrastructure

This account can be used to provide capacity to new users pursuant to the County General Plan (using connection fee revenue), as well as for treatment plant and reclamation system improvement projects.

FY 24-25 Planned projects:

TP Control Improvements-pall Repair/Upgrade/Optimize	50,000
Raw Water Improvements	500,000
Town of Windsor Intertie Construction	1,500,000
	\$2,050,000

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Construction
Fund/Department ID: 44710-33100200

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$2,080,166	\$3,096,690	\$3,433,216
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	366,612	357,400	419,198
Expenditures - (Decrease) fund balance	(474,092)	(50,000)	(2,050,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(107,480)	307,400	(1,630,802)
Adjustments to Reserves/Encumbrances:			
Unrealized Gain/Loss	29,442	-	-
Donated Assets	-	-	-
Change in Encumbrance	214,112	-	-
Post Audit Adjustment	27,704	-	-
Accrual of Connection Fees Receivable - Larkfield Estates	852,746	29,126	68,332
Larkfield Estates - Connection Fees Receivable	-	-	-
Advances - Principal Received	-	-	-
Non-current accounts receivable	-	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	1,124,004	29,126	68,332
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$3,096,690	\$3,433,216	\$1,870,746
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$1,016,524	\$336,526	(\$1,562,470)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$2,435,622	\$3,200,434	
Accounts Receivable-AR Module	584,204	584,204	
Vouchers Payable	(19,724)	(11,024)	
Accounts Payable	(41,744)		
Retention Payable	(7,300)	(7,300)	
Allowance for Uncollectable Accounts	(584,204)	(584,204)	
Connection Fees Receivable - Larkfield Estates	69,102	28,554	
Due to State	-		
Due from Other Funds		27,704	
Encumbrances	(355,790)	(141,678)	
Total Beginning Fund Balance	\$2,080,166	\$3,096,690	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: Sanitation Zone - A.L.W. - Bonds
Fund/Department ID: 44715-33100300

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$50,000	\$10,725	(\$39,275)	(78.55%)
Subtotal Use of Money	\$50,000	\$10,725	(\$39,275)	(78.55%)
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers in - Within a Fund	\$431,964	\$437,337	\$5,373	1.24%
Subtotal Other Financing Sources	\$431,964	\$437,337	\$5,373	1.24%
TOTAL REVENUES	\$481,964	\$448,062	(\$33,902)	(7.03%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	\$500	\$500	\$0	0.00%
Subtotal Services and Supplies	\$500	\$500	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	\$32,248	\$23,294	(\$8,954)	(27.77%)
53104 Other Interest Exp	22,126	22,126	\$0	0.00%
Subtotal Other Charges	\$54,374	\$45,420	(\$8,954)	(16.47%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Admin Control Acct	\$377,090	\$391,417	\$14,327	3.80%
59005 Admin Control Acct-Clearing	(377,090)	(391,417)	(14,327)	3.80%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$54,874	\$45,920	(\$8,954)	(16.32%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$427,090)	(\$402,142)	\$24,948	(5.84%)

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - A.L.W. - Bonds

Character Title: Use of Money Character No.: 44715-33100300-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$330,000
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$10,725

Character Title: Other Financing Sources Character No.: 44715-33100300-47

47101 Transfers in-within a Fund

This account records the transfer of funds from the Operations Fund to cover debt payment.

Character Title: Services and Supplies Character No.: 44715-33100300-51

51242 Bank Charges

This account records the annual administrative fees from the trustee for the 2005 Revenue Bonds.

Character Title: Other Charges Character No.: 44715-33100300-53

53103 Interest on Long-Term Debt

The 2000 bonds were completely refunded in September 2005. The 2005C bonds were refunded in 2017. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

53104 Other Interest Expense

This account records the deferred refunding of the 2017 revenue bonds.

Character Title: Other Financing Uses Character No.: 44715-33100300-57

57011 Transfers out-within a Fund

This account reflects amounts transferred to the Construction Fund for expenses incurred for projects eligible for funding from the proceeds of the 2017 Revenue Bond. No transfer is budgeted for FY 24-25.

Character Title: Administrative Control Character No.: 44715-33100300-59

59004 Admin Control Account

This account reflects the principal payments for revenue bonds that were issued in 2005 and refunded in 2017 with a new interest rate of 2.33% for the life of the loan. Payments on the bonds will continue until October 2026. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

The following reflects the bond principal payment history to date:

Original Amount of the Revenue Bond Issue:	\$6,220,000
Total FY 06-07 through FY 23-24 Principal Payments:	(5,024,545)
Total FY 23-24 Principal Payments:	(391,417)
Outstanding Bond Amount	\$804,038

59005 Admin Control Account - Clearing

This is the clearing account for account 59004, Admin Control Account.

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Bonds
Fund/Department ID: 44715-33100300

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$248,217	\$272,221	\$330,019
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	454,568	481,964	448,062
Expenditures - (Decrease) fund balance	(61,342)	(54,874)	(45,920)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	393,225	427,090	402,142
Adjustments to Reserves/Encumbrances:			
Loss on Refunding of Debt	22,126	22,126	-
Capitalized Interest	-	-	-
Unrealized Gain/Loss	(14,259)	-	-
Change in Matured Bonds Payable	-	-	-
Principal Expenditure	(377,089)	(391,418)	(377,090)
Net Adjustment - Increase/(Decrease) to Fund Balance	(369,222)	(369,292)	(377,090)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$272,221	\$330,019	\$355,071
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$24,004	\$57,798	\$25,052
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Cash	\$631,531	\$658,470	
Cash with Fiscal Agent	-		
Matured Bonds Payable	(371,987)	(377,089)	
Interest Payable	(11,327)	(9,160)	
Total Beginning Fund Balance	\$248,217	\$272,221	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: **ALW Rate Stabilization Fund**
Fund/Department ID: **44720-33100400**

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$7,500	\$17,875	\$10,375	138.33%
Subtotal Use of Money	\$7,500	\$17,875	\$10,375	138.33%
<u>OTHER FINANCING SOURCES</u>				
47102 Transfers in - btw Govtl Funds	\$150,000	\$100,000	(\$50,000)	(33.33%)
47103 Transfers In - All Others	\$0	\$100,000		
Subtotal Other Financing Sources	\$150,000	\$200,000	(\$50,000)	(33.33%)
TOTAL REVENUES	\$157,500	\$217,875	(\$39,625)	(25.16%)
EXPENDITURES:				
<u>OTHER FINANCING USES</u>				
57011 Transfers out - within a Fund	\$150,000	\$100,000	(\$50,000)	(33.33%)
Subtotal Other Financing Uses	\$150,000	\$100,000	(\$50,000)	(33.33%)
TOTAL EXPENDITURES	\$150,000	\$100,000	(\$50,000)	(33.33%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$7,500)	(\$117,875)	(\$10,375)	138.33%

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - A.L.W. - Rate Stabilization

Character Title: Use of Money Character No.: 44720-33100400-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$550,000
Projected Interest Rate	<u>3.25%</u>
Projected/Planned Interest on Pooled Cash	\$17,875

Character Title: Other Financing Sources Character No.: 44720-33100400-47

47102 Transfers in - btw Govtl Funds

This account records the transfer of available funds from the General Fund to the ALW Rate Stabilization Fund to assist in funding the ALW Operations Fund, on an as-needed basis in order to comply with the debt financing covenants. There is a budgeted transfer planned for FY 24-25 in the amount of \$100,000.

Character Title: Other Financing Uses Character No.: 44720-33100400-57

57011 Transfers out-within a Fund

This account reflects amounts transferred from the ALLW Rate Stabilization Fund to the ALW Operations Fund in order to comply with the debt financing covenants. There is a budgeted transfer planned for FY 24-25 in the amount of \$100,000.

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Airport / Larkfield / Wikiup - Rate Stabilization
Fund/Department ID: 44720-33100400

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$507,497	\$516,040	\$523,540
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	146,239	157,500	217,875
Expenditures - (Decrease) fund balance	(150,000)	(150,000)	(100,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(3,762)	7,500	117,875
Adjustments to Reserves/Encumbrances:			
Unrealized Gain/Loss	12,304	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	12,304	-	-
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$516,040	\$523,540	\$641,415
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$8,543	\$7,500	\$117,875
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Equity in Pooled Cash	\$507,497	\$516,040	
Total Beginning Fund Balance	\$507,497	\$516,040	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: Larkfield Estates Sewer System
Fund/Department ID: 44725-33100500

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$625	\$98	(\$528)	(84.40%)
Subtotal Use of Money	\$625	\$98	(\$528)	(84.40%)
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	\$0	\$100,000	\$100,000	N/A
47103 Transfers In - All Others	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$100,000	\$100,000	N/A
TOTAL REVENUES	\$625	\$100,098	\$99,473	N/A
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51201 Administration Services	\$1,000	\$1,000	\$0	0.00%
Subtotal Services and Supplies	\$1,000	\$1,000	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on Long-Term Debt	\$45,000	\$45,000	\$0	0.00%
Subtotal Other Charges	\$45,000	\$45,000	\$0	0.00%
<u>ADMINISTRATIVE CONTROL</u>				
59002 Advances	\$0	\$54,000	\$54,000	N/A
59003 Advances Clearing	0	(54,000)	(54,000)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$46,000	\$46,000	\$0	0.00%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$45,375	(\$54,098)	(\$99,473)	(219.22%)

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Larkfield Estates Sewer System

Character Title: Use of Money Character No.: 44725-33100500-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$3,000
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$98

Character Title: Services and Supplies Character No.: 44725-33100500-51

51201 Administration Costs

This account represents administration fee assessed by the County.

Character Title: Other Charges Character No.: 44725-33100500-53

53103 Interest on Long-Term Debt

This account records the interest on the Facilities Fund loan for the Larkfield Estates Sewer Main Project.

Character Title: Administrative Control Account Character No.: 44725-33100500-59

59002 Advances

This account records the principal on the Facilities Fund loan for the Larkfield Estates Sewer Main Project.

59003 Advances - Clearing

This is the clearing account for account 59002.

Character Title: Fixed Assets Character No.: 44725-33100500-19

19832 CIP - Infrastructure

This account can be used to provide capacity to new users pursuant to the County General Plan, as well as for treatment plant and reclamation system improvement projects.

Larkfield Estates Sewer Main Project completed in FY20-21, no planned work in FY24-25.

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Larkfield Estates Sewer System
Fund/Department ID: 44725-33100500

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$160,739	\$49,083	\$3,708
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	6,934	625	100,098
Expenditures - (Decrease) fund balance	(95,312)	(46,000)	(46,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(88,377)	(45,375)	54,098
Adjustments to Reserves/Encumbrances:			
Unrealized Gain/Loss	(4,928)	-	-
Change in Encumbrances	(2)	-	-
Construction Loan Payoff	41,650	-	-
Principal Received - Advances from Other Funds	-	-	-
Principal on loan payment to Facilities Fund	(60,000)	-	(54,000)
Net Adjustment - Increase/(Decrease) to Fund Balance	(23,280)	-	(54,000)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$49,083	\$3,708	\$3,805
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$111,656)	(\$45,375)	\$98
<u>Fund Balance Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Equity in Pooled Cash	\$119,089	\$7,433	
Accounts Receivable-AR Module	\$41,650	\$41,650	
Vouchers Payable	\$0		
Accounts Payable	\$0		
Retention Payable	\$0		
Encumbrances	\$0		
Total Beginning Fund Balance	\$160,739	\$49,083	